

District Name: JACKSBORO ISD
 County-District No.: 119-902
 Run Date: 30-Sep-19

84th/85th Legislative Session
 Release 4
 7/9/2018

NOTE: If the district's 2017-18 adopted M&O tax rate was less than its 2017-18 Effective M&O Tax Rate, the 2017-18 revenue below can be computed as if the district's 2017-18 adopted M&O tax rate was its 2017-18 Effective M&O Tax Rate. For this purpose only and if applicable, go back and enter the district's 2017-18 Effective M&O Tax Rate (regardless of how high the rate might be) instead of the district's adopted 2017-18 M&O tax rate in Cell E58 of the 'Data Entry - SOF' tab. Then, on that same tab in Cell E59, enter an estimate of the amount of M&O taxes that would have been collected at that higher rate. To get the 2017-18 Effective M&O Tax Rate, use the template that you worked last summer. It will be on a tab labeled 'EffectiveM&ORate1718'.

1	2017-18 Tier I State Aid Using 2018-19 Basic Allotment	501,001
2	2017-18 Tier II State Aid for Golden Pennies (Level 1) Using 2018-19 Yield	302,198
3	2017-18 Tier II State Aid for \$31.95 Pennies (Level 3)	0
4	2017-18 Additional State Aid for Tax Reduction Using 2018-19 Funding Elements	1,544,331
5	2017-18 Net M&O Tax Collections	7,804,349
6	2017-18 Net Total State/Local Revenue Using 2018-19 Funding Elements (Sum of Lines 1 thru 5)	10,151,879
7	2017-18 WADA Using 2018-19 Funding Elements	1,541,9270
8	2017-18 Net Total State/Local Revenue per WADA (Line 6 / Line 7)	6,583,8910
9	2018-19 WADA	1,672,9320
10	2018-19 Net Total State/Local Revenue Needed to Maintain 2017-18 Net Total State/Local Revenue per WADA (Line 8 x Line 9)	11,014,402
11	2018-19 Net State/Local Revenue Allowed @ Compressed Rate	8,206,991
12	2018-19 Net State/Local Revenue Allowed (cannot be greater than Line 10)	8,206,991
13	2018-19 Levy Needed for Local Revenue Before Recapture, if applicable	7,248,558
14	2018-19 Remaining Net Balance Needed to Maintain 2017-18 Net Revenue (Line 10 - Line 11)	2,807,411
15	2018-19 Level 1 Tier II DTR Needed to Fund Remaining Balance	0.1579
16	2018-19 Taxes Collected at Maximum Level 1 Tier II Rate	426,215
17	2018-19 Level 1 Tier II DTR @ Maximum Rate	0.0547
18	2018-19 Level 1 Tier II State and Local Revenue @ Maximum Rate	972,867
19	2018-19 Level 1 Tier II Local Share (LR)	426,215
20	2018-19 Levy Needed for Level 1 Tier II Local Share	434,913
21	2018-19 Level 1 Tier II State Aid @ Rate Needed to Maintain	546,652
22	2018-19 Remaining Balance Needed (Line 12 - Line 17 - Line 18)	1,834,544
23	2018-19 Level 3 Tier II DTR Needed to Fund Remaining Balance	0.3432
24	2018-19 Tax Rate Available for Level 3 Tier II	0.1100
25	2018-19 Taxes Collected at Available Tax Rate	781,395
26	2018-19 Level 3 Tier II DTR at Available Rate	0.1003
27	2018-19 Gross (before recapture) M&O Taxes Needed to Fund Remaining Balance	781,395
28	2018-19 Net (after recapture, if applicable) Level 3 Tier II State & Local Revenue @ Level 3 Tier II DTR	536,185
29	2018-19 Net (after recapture, if applicable) Level 3 Tier II Local Share (LR)	536,185
30	2018-19 Levy Needed for Level 3 Tier II Local Share	797,341
31	2018-19 Level 3 Tier II State Aid	0
32	2018-19 Remaining Net Balance Needed (Line 19 - Line 26 - Line 27)	1,298,359
33	2018-19 Gross M&O Taxes Needed (before recapture, if applicable) to Retain Remaining Net Balance	1,892,130
34	2018-19 Levy Needed for Remaining Balance	1,930,744
35	2018-19 Local Share of IFA for a Lease-Purchase	0
36	2018-19 Levy Needed for Local Share of IFA Lease-Purchase Local Share	0

37	2017-18 Total Levy Needed (Sum of Lines 13, 20, 30, 34, and 36)	11,171,820
38	2017 Taxable Value	761,690,547
39	2017-18 Effective M&O Tax Rate (Line 37 / (Line 38 / 100))	1.4667

NOTE: The Comptroller's Truth-In-Taxation (publication?) should contain the official rollback tax rate worksheet for 2017-18. On last year's worksheet, Line 27 no longer referenced a Rate A or a Rate B as in the past. Instead, Line 27 stated "Use the lesser of the maintenance and operations rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B)."

The following is your UNOFFICIAL M&O rollback rate. It should match the rate YOU apparently will have to calculate for Line 27 of the rollback tax rate worksheet, assuming it stays the same as last year's. Since no direction was given last year for deriving Line 27, I'm assuming no direction will be given this year, so you are apparently on your own in determining Line 27.

2017-18 (\$1.50 x 66.67%) + \$.04	1.0401
Number of Voter-authorized M&O Pennies	0.0000
Rate #1	1.0401
Rate #2 (2017-18 Effective M&O Rate + \$.04)	1.5067
2017-18 M&O Rollback Rate (Lesser of Rate #1 or Rate #2) (cannot be greater than \$1.17)	1.0401

**Notice of Public Meeting to Discuss
 Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	1.04000	0.46000	1.50000	12,340	2,743
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	1.45607	0.48874	1.94481	13,383	1,690
Proposed Rate	1.04000	0.46000	1.50000	11,461	1,504

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

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